

Our Ref: BNG365

20 May 2022

By Email and WINGS Mail

PRIVATE AND CONFIDENTIAL

WONG Sze Wai

Dear Sir/Madam,

Re: Application for a provisional licence under the Securities and Futures Ordinance

You have applied for a provisional licence to carry on Type 1 and 4 regulated activity(ies).

Application to carry on Type 1 and 4 regulated activity(ies)

The Commission has granted you a provisional licence under section 120(2) and section 122(1) of the Securities and Futures Ordinance ("SFO") to carry on the following regulated activity(ies) for the principal(s) stated below:

Regulated activity	Role	Principal
1	Representative	Venture Smart Asia Limited
4	Representative	Venture Smart Asia Limited

Please note that you may not carry on a regulated activity(ies) if:

- your accredited principal ceases to carry on that regulated activity(ies);
- you cease to carry on that regulated activity(ies) for your accredited principal; or
- you have not applied for transfer of accreditation within 180 days after ceasing to be accredited to any principal.

Information about this approval can be found in your WINGS account. The information can also be found in the Commission's Public Register at www.sfc.hk the next business day.

Conditions

This licence is issued to you subject to the following statutory conditions as stated in section 120(6) of the SFO. You shall:

- keep the Commission informed of your contact details, including your residential address, telephone and fax numbers, and e-mail address; and
- inform the Commission of any change within 14 days.



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Licence is provisional only

The provisional licence has been granted to you while we process your application for a substantive licence under section 120(1) of the SFO. For the avoidance of doubt, a provisional licence is not intended to be anything more than a short-term substitute for a substantive licence and our general policy is not to allow provisional licences to remain in force any longer than is reasonably necessary.

We do not yet have all the information we need to process your application for a licence and we expect you to co-operate with the Commission in this respect. Please note that in cases in which we do not receive such co-operation or in which we are unable to process an application because of delays caused by the applicant, it is our policy to revoke the applicant's provisional licence. On the assumption that this will not be necessary, we hope to be able to advise you of the Commission's decision concerning your application for a substantive licence as soon as possible.

Licensing, Intermediaries

c.c.: Venture Smart Asia Limited

(*This is a computer generated letter and no signature is required.*)

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